

RINA celebrates ties with Indonesia on 150th anniversary

Jakarta, 14th April, 2011 - International certification, verification and ship classification company RINA is celebrating its ties with Indonesia on its 150th anniversary. Formed in Genoa, Italy, in 1861 as a ship classification society, RINA is today a global multi-disciplinary and multi-cultural company with growing business in Indonesia and the surrounding region.

Speaking at a reception to mark the event held at the Intercontinental Midplaza Hotel Jakarta, today, Mr Ugo Salerno, CEO, RINA, said, "We are very happy to be here in Indonesia today, celebrating both our growing relationships with Indonesian partners and our 150 years of experience and tradition. We share the goals of our partners here, working to build a sound resilient business, respecting people community and environment. We provide experience and competency to support industry and society to improve their activities and the quality of life.

"We are active in every area of industry, transportation and environmental protection, and we reach out globally to help companies which are also globalising, as so many of you are here in Indonesia. We help by bridging the gap in competency for newcomers to the global market place to boost their competitive capacity on the global market."

In Indonesia RINA is happy to work with companies and groups such as PT Mitra Swire CTM, PT Mitra Bahtera Segara Sejati, PT Kartika Samudra Adijaya, PT Humpuss, PT Meratus, PT Samudera Sukses Makmur (Bogasari Group) and many others.

RINA today works in a multi disciplinary way to service a wide range of industries.

Group turnover is Euro205m, and RINA employs 1,438 qualified staff. Those staff now represent forty-six different nationalities, and over 60 per cent are graduates. They are close to their clients, in 120 offices in 42 countries, including several new countries during 2010. The Indonesia office was opened in 2007 and currently employs 8 staff in 4 offices. There are plans to expand.

The Environment – RINA's priority

Respect for the environment is at the heart of everything that RINA does. It is both a key factor in how the group acts itself, and the vector for a widening range of services around the globe. RINA plans to be a global environmental leader, showing the way by example and helping every industry it works with to think and act more sustainably. Over the last year there has been a rapid expansion of Clean Development Mechanism validation and verification, especially in India, China, Brazil and South-East Asia. At the year-end RINA was active in more than 170 CDM projects on behalf of global companies.

Projects included three gas recovery from landfill schemes in Indonesia, Vietnam and Malaysia, a bio gas scheme in the Philippines and a river hydro-electric plant in Brazil.

Marine

Maritime classification continues to be the backbone of RINA's global activities. Last year classed fleet grew strongly by twenty per cent to 4,175 ships totalling 30.5m gt. The current fleet is now well diversified with a strong presence in each sector - bulk, dry cargo, tanker, passenger, warships and service craft - and an increasingly global distribution of owners. The lower average age of the fleet, strengthened support services for owners and a relentless focus on quality paid off as the Paris MOU rated RINA the best performing Recognised Organisation and leading classification society based on port state control results.

Especially important in Indonesia is RINA's expertise with passenger ferries. During 2010 RINA strengthened its position as the world leader in classing passenger ferries, with a sixteen per cent growth in classed tonnage.

Oil, gas and power generation

RINA has a strong focus on energy. RINA works with leading companies at every stage of the energy chain - generating energy, harnessing it from the oceans and elements, transporting it, measuring it and conserving it. Multi-disciplinary teams continued work for Saipem on the supervision of the conversion and classification of the world's first offshore FSRU, the OLT Livorno. Developers with new LNG projects are coming to RINA for feasibility studies because of its experience with OLT Livorno. RINA has conducted studies on three LNG regasification terminals in Indonesia on behalf of Humpuss for LNG regas terminals to fuel local steelworks using an FSRU. RINA sees the Indonesian energy market as increasingly important and it developed a concept selection for three regas terminals in Mandiondo, Pomalaa and Buli. In order to seek the best advanced technical solutions RINA's engineers examined every possible innovative alternative including onshore terminal, newbuilding of FSRU, conversion FSRU, FSR Barge, storage on ship, regasification onshore and a CNG vessel.

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RINA is working in all fields of power generation, including clean coal and nuclear, and renewable energy activities are increasing.

Products, personnel, services and processes

Quality management certification is a core business for RINA and, in 2010, more than half of certification was outside Italy. Social Accountability is growing and RINA is now the leader in Europe and second globally in this field. New clients seeking SA8000 certification included Egypt's The Intercultural Company for Agricultural Development, and Italy's Selex Communication.

Infrastructure and Project financing

RINA is active providing due diligence, technical and market support and advice and validation of major projects globally. These include roads, bridges, hospitals and ports.

Transport and logistics

RINA's services to transport are growing and RINA recently entered the aerospace sector for the first time and developed its own railway signalling and onboard equipment testing laboratory. It is a European leader in railway certification and is working with railway equipment manufacturers around the world.

RINA subsidiary Logmarin provides supply chain consultancy services to major projects. It has special expertise in transshipment and the supply of bulk materials, such as coal for coastal power stations, and is in demand around the globe to provide market studies and least cost solutions for bulk handling chains.

Research and development

RINA invests strongly in research and development projects, working in partnership with the EU, leading industry bodies and companies and academic institutions.

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