

RINA S.P.A.: the Board of Directors has approved the consolidated balance sheet for the financial year 2010:

- Turnover 205 million Euros
- EBITDA 40 million Euros

Genoa, 5th April 2011 - based verification, certification and ship classification group RINA had a satisfactory year in 2010, maintaining growth despite the difficult global climate. Turnover was 205 million Euros and EBITDA 40 million Euros.

“2010 was a demanding year but rich in satisfaction,” says Enrico Scerni, President of RINA S.p.A. “We have made our company more solid, strengthened our presence in growing markets and laid the foundations for the lasting growth of the group. Operational excellence, innovation, customer focus and the international know-how continue to be the pillars that have enabled us to reach the positive current results and represent the starting point for our future strategies.”

“Despite 2010 proving to be another complex year where we encountered a slump in the investments with a consequent reduction in large infrastructure projects which we are involved in, we achieved significant results,” says CEO Ugo Salerno. “The increase in turnover and EBITDA are thanks to intense work by teams right across the group and to whom we extend out most sincere appreciation.”

At the shareholders meeting held today the accounts for 2010 were approved and a new board of directors was nominated. Enrico Scerni, President, Gianrenzo Prati, Vice President and Ugo Salerno CEO were confirmed in their posts. Others members are: Angelo Ansaldo, Enrico Buschi, Umberto D’Amato and Paolo Pierantoni.

The members of the Board of Statutory Auditors have been confirmed: Giovanni Grazzini, Francesco Illuzzi and Giuliano Termanini. Also Alberto Alberti has been confirmed as the Secretary of the Council.

The Group

RINA: serving industry and the community for 150 years

RINA is one of the oldest classification and certification societies in the world. Founded in Genoa in 1861 to serve the needs of the maritime world, it has progressively expanded its fields of activity to become a multinational company. Today RINA provides its experience and competency through a broad range of services extended to help industry and the community to improve their activities and the quality of life.
RINA operates in the sectors of environment, energy, transport, logistics, safety, quality and social accountability.

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